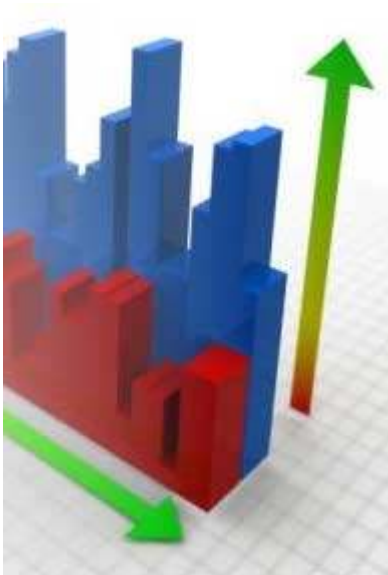


SiliconIndia

3 Indian founded companies in world's fastest 100

By siliconindia news bureau
Tuesday, 18 August 2009, 04:39 hrs

Bangalore: Three Indian founded companies have made it to Fortune's 'World's 100 fastest growing companies' list this year. While Robin Raina founded insurance software company, Ebix is fourth on the list, Bharat Desai co-founded IT company, Syntel is ranked 81 on the list. IT bellwether Infosys Technologies (placed 100th), along with Internet major Google and software giant Apple, has also been named in the list.



Writing about Infosys, Fortune said, "India's No.2 IT firm counts Goldman Sachs and UBS among its 570 clients".

Leading the list is Canada-based Research In Motion, the maker of Blackberry phones. The list also features Cognizant Technology Solutions (ranked at 90), headed by India-origin Chief Executive, Francisco 'Souza.

It is the first time that Fortune has opened its list of the top 100 fastest growing companies to businesses from around the world. Also among the top 10 are, Potash Corporation, Sohu.com, Shanda Interactive Entertainment, Sigma Designs, DG Fastchannel, CF Industries, Arena Resources and Bruker.

To be eligible for the list, foreign companies should be traded on a U.S. exchange and file quarterly reports. Fortune ranks the companies on the basis of three years of revenue and profit growth and total return.

On the contrary, this year no Indian company made it to Fortune's 'World's 100 accountable companies'. Last year, there were seven Indian companies in this list. Companies are selected for this list based on the quality of their commitment to social and environmental goals.